



New Zealand Gravity Energy Storage Project Funding





Overview

In March 2022, the Electricity Authority Te Mana Hiko decided to amend the Electricity Industry Participation Code 2010 to enable energy storage systems, like grid scale batteries, to offer instantaneous reserves. A pumped hydro scheme at Lake Onslow was one of the options being explored. MBIE is. February 4, 2026 - Vancouver, Canada - New Zealand Energy Corp. (" NZEC " or the " Company ") (TSX-V: NZ) is pleased to announce that it has closed its previously announced definitive funding agreement (the " Agreement ") with Monumental Energy Corp. (" Monumental ") (TSX-V: MNRG), effective. Greater electrification of the economy is an essential part of Aotearoa New Zealand's climate policy, as set out in the emissions reduction plan. (" Monumental ").



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Unlocking the potential for batteries to contribute to security of

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NZ's proposed pumped storage hydropower project will cost billions

If the proposed pumped hydro scheme at Onslow goes ahead and is managed well, it could be a major asset to diversify a low-carbon, self-resilient economy in Aotearoa New Zealand.



[Auckland Gravity Energy Storage Project New Zealand](#)

New battery energy storage system (BESS) will discharge energy at a split second to significantly improve security of energy supply to New Zealanders. The 100-megawatt (MW) battery to provide ...

[NZ Battery Project: Downstream presentation](#)

Detailed engineering design and field work, leading to a Construction final investment decision identify viable energy storage options



[New Zealand welcomes first big battery to national grid](#)

New Zealand's transition to a renewable energy future has taken a significant step forward with the nation's first grid-scale battery energy storage project now offering injectable

[New Zealand Energy Corp. Closes Funding Agreement](#)

About New Zealand Energy Corp. NZEC is a publicly listed energy company focused on the development of oil, gas, and gas-storage opportunities in New Zealand. The Company holds ...



NZ Battery Project

The NZ Battery Project was set up in 2020 to explore possible renewable energy storage solutions for when our hydro lakes run low for long periods. A pumped hydro scheme at Lake Onslow ...

[New Zealand's 'first grid-scale battery](#)



storage project' in

Infratec general manager Nick Bibby said that the storage system is "the first of its scale to be built in New Zealand". As reported by Energy-Storage.news, the two companies completed ...



Update on the NZ Battery Project

This project relates to the Government's manifesto commitment to investigate dry year storage solutions to maximise renewable electricity in order to provide a pathway to 100 per cent renewable electricity ...



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